

FY 2017 BUDGET				FY 2017 = JULY 1, 2016 - JUNE 30, 2017			
			5/15/2017				
LINE #					Actuals + Projected FY17 Expense	FY17 Difference Through 06/30/2017	
				FY17 Budget			FY 2017 Budget Description
1	GRANTS						
2		Grants: Artists in School Residencies		\$ 117,100	\$ 116,798	\$ 302	
3		Grants: Glassblowing		\$ 25,000	\$ 25,000	\$ -	
4		Grants: Artists Innovation Awards		\$ -	\$ -	\$ -	
5		Grants: Public Value Partnerships (PVP)		\$ 228,730	\$ 228,730	\$ -	
6		Grants: Statewide Service Organizations (SSO's)		\$ 130,000	\$ 130,000	\$ -	
7		Grants: Strategic Investment		\$ 35,000	\$ 35,000	\$ -	
8		National Assembly for State Arts Agencies		\$ 9,195	\$ 9,195	\$ 0	
9		Western States Arts Federation		\$ 22,261	\$ 22,261	\$ -	
10							
11		Total Grants Without Cultural Trust grants		\$ 567,286	\$ 566,984	\$ 302	
12							
13		Cultural Trust Grants		\$ 133,748	\$ 133,748	\$ -	
14							
15		Total Grants With Cultural Trust grants		\$ 701,034		\$ 302	
16							
17	PROGRAMS AND OPERATING						
18		Artists Innovation Awards Administration		\$ -	\$ -	\$ -	
19		Arts Ed Administration		\$ 7,300	\$ 9,279	\$ (1,979)	Additional expenses of \$4,624 to cover April MTLA gathering.
20		Cultural Trust panel & grants processing		\$ 10,600	\$ 4,851	\$ 5,749	Panel completed under budget.
21		Council meetings/2 meetings per year/even year meet in a		\$ 14,800	\$ 14,800	\$ -	
22		Council meetings/staff		\$ 3,200	\$ 3,200	\$ -	
23		Council meeting for new ED search		\$ 4,293	\$ 4,219	\$ 74	
24		Executive Director Search		\$ 25,000	\$ 25,000	\$ -	
25		Foundant/E-grants		\$ -	\$ -	\$ -	
26		Governor's Arts Awards		\$ 5,000	\$ 2,394	\$ 2,606	GAA has completed under budget.
27		Grants panels/processing		\$ 1,000	\$ 28	\$ 972	
28		Healthcare and Arts		\$ 1,000	\$ 50	\$ 950	
29		MT Artrepreneur Program (MAP)		\$ 120,000	\$ 120,000	\$ -	
30		MCAM		\$ 10,000	\$ 7,450	\$ 2,550	MCAM completed under budget.
31		NASAA/Council/Out-of-state		\$ 2,800	\$ 1,594	\$ 1,206	Reduced number of council attended.
32		NASAA/Staff travel		\$ 8,920	\$ 7,017	\$ 1,903	Reduced number of staff attended.
33		Newspaper/printing, postage, production		\$ 52,185	\$ 49,603	\$ 2,582	Average about \$12,319/issue.
34		Office on the Road		\$ 5,000	\$ -	\$ 5,000	Will be for future Excutive Director tour.
35		Poetry Out Loud		\$ 20,000	\$ 20,000	\$ -	
36		Private Grants: LINC		\$ -	\$ 762	\$ (762)	
37		Private Grants: TREMAINE		\$ -	\$ 714	\$ (714)	

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38			Current operations			\$ -	
39			Contracted Service (printing, copying, insurance, legal fees, temporary clerical support, etc.)	\$ 22,039	\$ 29,594	\$ (7,555)	Deficit occurred due to the creation of a temporary contract to support interim co-directors workload.
40			Supplies & materials	\$ 6,669	\$ 6,669	\$ -	
41			Communications/postage & phone	\$ 10,867	\$ 13,837	\$ (2,970)	Based on prior 10 months costs, we're expecting a \$2,970 deficit. Total costs will come in close to FY16.
42			Travel	\$ 15,381	\$ 15,381	\$ (0)	
43			Rent; mostly for office space	\$ 66,834	\$ 68,701	\$ (1,867)	Includes some meeting room rentals and copier lease.
44			Other (registrations for education/training, subscriptions, dues, attendance at cultural events)	\$ 19,969	\$ 13,669	\$ 6,300	Completed under budget.
45			Cut to operating per HB 2	\$ -	\$ -	\$ -	
46			Equipment	\$ 5,400	\$ -	\$ 5,400	Postpone purchases to FY 2018.
47			SITSD Fixed Costs	\$ 19,691	\$ 15,315	\$ 4,376	Application hosting services reduced from orginal budget.
48			LAN Admin Computer support	\$ 11,000	\$ 11,000	\$ -	
49			Indirect costs	\$ 6,779	\$ 6,765	\$ 14	
50							
51			TOTAL PROGRAMS & OPERATIONS	\$ 475,727	\$ 451,892	\$ 23,835	
52			CORE STAFF WITH PAY PLAN & FRINGE	\$ 675,683	\$ 642,111	\$ 33,572	FY17 reflects original budget number (6/2016 meeting).
53			TOTAL EXPENSES WITHOUT CULTURAL TRUST GRANTS	\$ 1,718,697	\$ 1,660,987	\$ 57,710	
54			TOTAL EXPENSES WITH CULTURAL TRUST GRANTS	\$ 1,852,445	\$ 1,794,735	\$ 57,710	
55							

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56	REVENUE						
57	General Fund			\$ 528,329			
58	Personal Services Contingency			\$ -			
59	PAY PLAN + PERS			\$ 8,662			
60	TOTAL GENERAL FUND NET OF AUDIT			\$ 536,991			
61	Cultural Trust Administration			\$ 158,968			
62	Cultural Trust/Folklife			\$ 71,160			
63	Cultural Trust Grants			\$ 133,748			
64	TOTAL CULTURAL TRUST			\$ 363,876			
65	Federal Basic State Grant			\$ 534,000			
66	Federal Poetry Outloud			\$ 20,000			
67	Federal Underserved			\$ 174,600			
68	Federal Artists in the Schools			\$ 62,200			
69	Federal BSG Carryforward			\$ -			
70	Federal increase from prior year			\$ -			
71	TOTAL FEDERAL			\$ 790,800			
72	Private: LINC \$ CARRYFORWARD			\$ 762			
73	Private: Sigerson \$			\$ -			
74	Private: TREMAINE \$			\$ 714			
75	Other state: Commerce			\$ 120,000			
76	TOTAL PRIVATE AND USDA			\$ 121,476			
77							
78	TOTAL REVENUE			\$ 1,813,143			
79	Difference between Revenues + Expenses			\$ (39,302)		(39,302)	
80	Percent for Art Shortfall			\$ (18,162)		(18,162)	Projected shortfall in the Missoula College project. Trying to keep the contingency spending to a minimum.
81	Projected Unspent FY17			\$ -		\$ 57,710	
82	Projected Final Balance/Carryforward			\$ (57,464)		\$ 246	